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The State of South Carolina, GREENVILLE, S. C. CHARTER  
EXECUTIVE DEPARTMENT MAR 23 12 32 PM 1953 BY THE SECRETARY OF STATE

WHEREAS, George H. Hansen, 140 Market Street, Paterson, N. J.  
and  
S. J. Light, 140 Market Street, Paterson, N. J.

did on the 21st. day of March, 19 53, file with the Secretary of State a written Declaration,  
signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is IPA SOUTHERN INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to purchase, sell and  
finance the purchase and sale of new and old machinery, designed and  
intended for industrial manufacturing purposes; to purchase, sell and  
finance the purchase and sale of industrial manufacturing concerns; to  
appraise the assets of industrial manufacturing concerns and to act as  
liquidating agents.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00)-----Dollars  
payable One Thousand (\$1,000.00) dollars of which has been paid in cash,  
balance payable in cash on demand.

SIXTH: That the number of shares into which the capital stock is divided is Fifty (50)  
of the par value of One Hundred (\$100.00) -----Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 10th. day of  
March, 19 53, at which a majority of all stock in value being present in person or by proxy, the follow-  
ing were elected directors:

George H. Hansen and S. J. Light

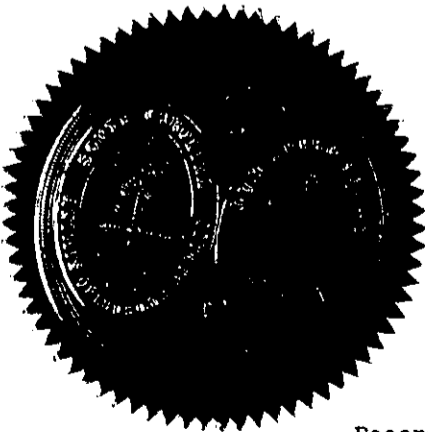
EIGHTH: That subsequently there was elected as President, George H. Hansen ;  
as Vice-President, ; as Secretary, S. J. Light ;  
as Treasurer,

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments  
thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by  
bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice  
of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont  
a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the  
aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of  
South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to  
commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the  
Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia,  
this 21st. day of March  
in the year of our Lord one thousand nine hundred and  
fifty-three and in the one hundred and  
seventy-seventh year of the Independence of the  
United States of America.

*O. Frank Thornton*  
Secretary of State.



Recorded March 23rd, 1953 at 12:32 P.M. #6547