

The grantor covenants that he has good title in fee simple to the tract of land above described and to the timber located thereon covered by this conveyance and that he will warrant and defend the same unto the grantee, its successors and assigns, forever, according to the terms and tenor hereof, against every person lawfully claiming or to claim the same.

As part of the consideration for the sum of money aforesaid, the grantor does further grant unto the grantee, its successors and assigns, the right, privilege and option of purchasing in fee simple the tract of land above mentioned, which such option may be exercised by the grantee, its successors or assigns, at any time by notice in writing to the grantor at his address as shown beneath his signature to this instrument within ninety (90) days from the date hereof. Upon the giving of such notice, the grantor, his executor, administrator, heirs and assigns, shall be and become bound to deliver a good and sufficient deed conveying to the grantee, its successors and assigns, a good and marketable title in fee simple, free of liens and encumbrances to the tract of land aforementioned against the payment by the grantee, its successors and assigns, of the option price of Two Thousand Five Hundred (\$2,500.00) Dollars. In the event that the option herein granted shall be exercised by the notice in writing as aforesaid, the delivery of the deed and the payment of the option price shall be made in the offices of the grantee in Greenville, S. C., sixty (60) days after the date of the notice of exercise of the option or on such earlier day as may be specified by the grantee provided notice in writing shall have been given to the grantor of such earlier date, at least ten (10) days prior thereto.

IN WITNESS WHEREOF, I have hereunto set my hand and seal