

FEB 5 5 03 PM 1953

OLLIE FARRISWORTH
STATE OF SOUTH CAROLINA R. M. C.)
COUNTY OF GREENVILLE) OPTION

KNOW ALL MEN BY THESE PRESENTS That we, Boyce C. Lance and Billy R. Lance, hereinafter referred to as Sellers, for and in consideration of the sum of Five Hundred (\$500.00) Dollars to us in hand paid by Greenville Petroleum Company, Inc., a South Carolina corporation, hereinafter referred to as Purchaser, receipt whereof is hereby acknowledged, do hereby grant, bargain and sell unto the Purchaser an option to purchase the following described property:

That certain piece, parcel or lot of land in the City of Greenville, County of Greenville, State of South Carolina, more particularly described as follows:

BEGINNING At a point on the South side of Pendleton Street, said point being the intersection of the South side of Pendleton Street with the East side of Calhoun Street, and running thence along the East side of Calhoun Street, S 16-15 W to a point in line with the residence property of the Lessors herein (the front porch to be torn away); thence along the Northern side of said residence (with said porch torn away) a distance of 93.2 feet to a point on the Eastern line of said lot; thence along the Eastern line of said lot in parallel line with Calhoun Street N 16-15 E to a point on the South side of Pendleton Street; thence with the South side of Pendleton Street N 73-45 W 93.2 feet to the point of beginning.

The above is a portion of the property described by deed of Theodore DeF Clement and J. Roy Ownes to Boyce C. Lance and Billy R. Lance, said deed being recorded in the R. M. C. Office for Greenville County in Deed Book 395, Page 471.

The time of this option shall extend from the date hereof to 5:00 P. M., February 17, 1953.

Upon payment of a total consideration of Twenty-five Thousand (\$25,000.00) Dollars to be paid as follows: Five Hundred (\$500.00) Dollars this date, the assumption of a certain mortgage in the approximate amount of Sixteen Thousand (\$16,000.00) Dollars held by the Franklin Savings & Loan Association, and the balance in cash, ^{to be paid in equal monthly installments over a period of 60 months with interest at 5% per annum} the Sellers agree to transfer and convey the said property, free of all liens and encumbrances, by fee simple deed with general warranty of title to the Purchaser, or its successors or assigns.