

(25) The failure of the Lessee or the Lessor to take advantage of any default on the part of the Lessee or Lessor, as the case may be, shall not be construed as a waiver thereof nor shall any custom or practice which may grow up between the parties in the course of administering this instrument be construed to waive or lessen the rights of the Lessee or Lessor to insist upon the provisions hereof.

(26) This lease agreement executed by the Lessor and the Lessee in duplicate merges all understandings and agreements between the parties hereto with respect to the leased premises and constitutes the entire lease agreement. Said lease agreement shall not be changed or modified except upon the written consent of the Lessor and Lessee, which written consent shall be executed in duplicate and attached to and become a part of the duplicate originals of this lease agreement.

(27) This lease agreement shall inure to the benefit of and be binding upon the parties thereto, their respective successors and assigns.

IN WITNESS WHEREOF the Lessor has caused this instrument to be executed by its duly authorized officers and to be sealed with its corporate seal and the Lessee has caused this instrument to be executed by its duly authorized officers and to be sealed with its corporate seal on the day and year above first written.

Witnesses:

Lutcher C. Mann  
Jane P. MacLae  
AS to Lessor

MODEL HOMES, INC. (SEAL)

By James S. Simpson Jr.  
And E. E. Deland

LESSOR

Wallace O. Truig  
Irene K. Solberg  
AS to Lessee

ASSOCIATED PLYWOOD MILLS, INC. (SEAL)

By Lenore Hystrom  
And M. E. Patchlor  
LESSEE