

JAN 29 15 AM 1953

CONTRACT TO SUBDIVIDE AND SELL

We, the undersigned Clinton Abraham and wife jointly and severally in consideration of the benefits accruing to us from the increase in value of our property agree by this contract to appoint and do hereby appoint Mr. G. M. Moore of Greenville, S. C. as our exclusive agent to employ an engineer to survey our home place and divide the same into streets, blocks and lots and to sell the lots exclusively to ~~negro~~ negro people, all at his own expense and profit. It is understood that the price which shall be paid us for the property shall be \$150 per lot net to us and that we shall give no deed to any lot until the price of \$150 is paid to us in full for said lot, after which we agree to make a deed direct to the party buying the particular lot. While the entire tract of land shall be divided and platted in lots and streets, it is hereby agreed that Clinton Abraham and wife may reserve and refuse to sell whatever lots they may want to keep for a home place, provided these lots are so designated on the plat.

It is further agreed and understood that the number of lots, the resale price per lot and terms of payment for each lot shall be determined by G. M. Moore based upon the real estate market at the time the resale contract is made and that the profits above \$150 per lot shall go to G. M. Moore for development expense and his personal use. The tract of land referred to above represents forty eight acres, more or less, on the South side of the Whitehorse road and the West side of the Augusta road at the junction of these two roads in Greenville County, South Carolina.

It is agreed that if there should be any differences in the interpretation of this contract, the same shall be referred to arbitration and that Richard Lang shall be chairman of a board of three members.

This contract shall continue until all lots are sold and paid for.

Witness
Richard Lang *date Aug 19, 1952*
Samuel Rosemond
Clinton Abraham
Allie Abraham

This Contract for value received is hereby terminated, satisfied and cancelled this the 7th day of January, 1954.

Witness:
 James R. Mann
 Ohera L. Mitchell
 G. M. Moore

SATISFIED AND CANCELLED OF RECORD
 7 DAY OF Jan 1954
Allie Farnsworth
 R. M. C. FOR GREENVILLE COUNTY, S. C.
 AT 1:12 O'CLOCK P. M. NO. 463

For Release See Book 491 Page 424