

the property of the said Williams and all loss payable thereunder on and after the 1st day of January, 1953, shall be paid to the said Williams after the discharge of the obligation due under the note and mortgage to the said Canal Insurance Company, or its duly authorized representative, and after the payment of the obligation of the said Williams due under this contract to Bradshaw.

IT IS AGREED that time is of the essence of this contract and if the payments specified herein to be made are not made when due, Bradshaw shall be discharged in law and equity from all liability to make said deed and may treat Williams as a tenant holding over after termination and contrary to the terms of this agreement and shall be entitled to claim and recover, or retain if already paid, any amount paid unto the said Bradshaw under this contract as rent, or by way of liquidated damages, or may enforce payment under the terms of this contract.

IN WITNESS WHEREOF we have hereunto set our hands and seals this 16 day of December, 1952.

In the presence of:

Frank D. Bell

Harold S. Williams

E. W. Williams

Meade Osborne Bradshaw

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

P R O B A T E

Frank D. Bell

PERSONALLY appeared before me December 16, 1952 and made oath that he saw the within named Meade Osborne Bradshaw and Harold Williams sign, seal and as their act and deed deliver the within contract and that he with Frank D. Bell witnessed the execution thereof.

SWORN to before me this 16 day of December, 1952.

E. W. Williams (LS)  
Notary Public for S. C.

Frank D. Bell