

FIFTH: That the amount of the capital stock is Two Hundred Thousand (\$200,000.00) - - Dollars payable with \$100,000.00 subscribed and \$20,000.00 payable in cash or its equivalent

SIXTH: That the number of shares into which the capital stock is divided is Two Thousand (2,000) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 20th. day of October, 1952, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: V. M. Manning, Edgar M. Norris, R. M. Caine, Hugh Aiken, E. E. Scott, Calvin F. Teague and M. B. Crigler

EIGHTH: That subsequently there was elected as President, Edgar M. Norris ; as Vice-President, E. E. Scott ; as Secretary, Calvin F. Teague ; as Treasurer, Calvin F. Teague

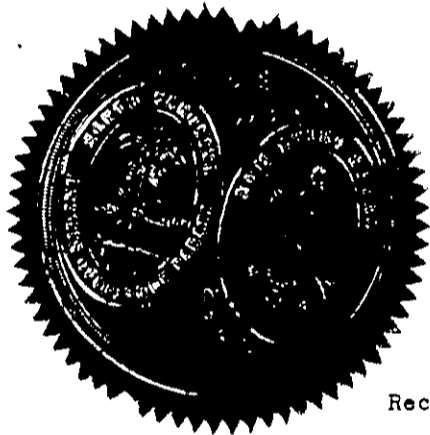
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the Laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesue Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 22nd. day of October in the year of our Lord one thousand nine hundred and fifty-two and in the one hundred and seventy-seventh year of the Independence of the United States of America.

Secretary of State.



Recorded October 24th, 1952 at 1:38 P.M. #23658