

thereof, but said Lessors shall not be required to pay any commission until the rent on which any commission may be due has been actually received, said commission to be paid directly to E. Roy Stone or his estate and shall not be subject to division or assignment.

IN WITNESS WHEREOF, we have hereunto set our hands and seals this the 1st day of September, 1952.

IN THE PRESENCE OF:

W.W. Wilkins
E. Roy Stone

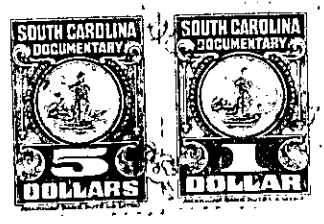
T. E. Bailes
Lessor
Greenville Bus. College, Inc.
by William L. Phillips Pres.
Lessee

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) LEASE

PERSONALLY appeared before me, E. Roy Stone
who being duly sworn says that he saw the above named T. E. Bailes,
as Lessor, and Greenville Business College, Inc. as Lessee, sign, seal
and as their act and deed deliver the above written lease, and that
he with W.W. Wilkins witnessed the execution thereof.

SWORN TO BEFORE ME, THIS THE
1st DAY OF September, 1952.
W.W. Wilkins
Notary Public for S. C.

E. Roy Stone



Recorded October 14th, 1952 at 2:05 P.M. #22801