

THE STATE OF SOUTH CAROLINA
EXECUTIVE DEPARTMENT

By the Secretary of State

Whereas, S.B. JOHNSON, AUGUSTINE T. SMYTHE, HYMAN PEARLSTINE,
F.M. ROBERTSON, J. ROSS HANAHAN, T.B. BOSS and EDWIN G. SEIBELS,

a majority of the Board of Directors of
SOUTHERN HOME INSURANCE COMPANY OF THE CAROLINAS
(Charleston, S.C.)

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by
the Secretary of State on the 4th day of February
A. D. ~~1911~~ 1911,

HAVE CERTIFIED over their signatures, Resolutions authorizing in behalf of the afore-
said Corporation a decrease of the Capital Stock (authorized and set forth in the certificate afore-
said) to the sum of Five Hundred Thousand (\$500,000.00) - - - Dollars;
which Resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid
Corporation, of which thirty day's published notice was given, which notice stated the purpose of
the aforesaid meeting; and further, that said Resolutions were adopted by a two-thirds vote, and
that in all respects there has been complied with the provisions of Section ~~7089~~ ²⁷⁹⁵ ~~7089~~ Code
1912
of Laws of South Carolina, ~~1912~~ and all amendments thereto.

NOW, THEREFORE, I, W. P. Blackwell, Secretary of State, by virtue of the authority in
me vested by Chapter ~~XLVI~~ ^{XLVI} ~~1912~~ of the Code of Laws of South Carolina, ~~1912~~ and amendments
thereto, and all Acts or parts of Acts me thereto enabling, have this day endorsed across the face of
the aforesaid Certificate of Incorporation or original Charter, authority of decrease, as aforesaid
and I hereby certify that the requirements of law for said decrease will have been complied with
when this Certificate and the endorsement across the face of the original Charter aforesaid is lodged
for record in the office of the Register of Mesne Conveyance or Clerk of Court in each County in
which the said Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at
Columbia, this 6th
day of August in the Year of Our
Lord one thousand nine hundred and ~~thirty~~ 29
and in the one hundred and 54th
year of the Independence of the United States of
America.

(signed) W.P. BLACKWELL
Secretary of State.

(SEAL)
Certified to be a true and
Correct copy of the original
Decrease on file in this Office.
W. P. Blackwell
Secretary of State
January 24, 1949.

For Original Charter See Book 464 Page 217