

STATE OF SOUTH CAROLINA)
 :
 COUNTY OF GREENVILLE)

CONTRACT AND AGREEMENT

This contract and agreement entered into between the following parties this 21st day of September, 1952:

1. Woodside T. W. U. A. Realty Corporation, a corporation existing and doing business under the laws of the State of South Carolina, and acting herein by and through its President, S. L. Simmons, who is duly authorized to act herein for said corporation.

2. T. W. U. A. Local No. 268, an unincorporated association, acting by and through its officers, who are duly authorized to act herein for said association, and

3. Lawrence H. Grogan, an individual and member of T. W. U. A. Local 268 and an employee of Woodside Mill of Greenville, South Carolina.

This contract and agreement is mutually entered into in consideration of the sum of One (\$1.00) Dollar in hand paid by each party hereto unto the other, receipt of which is hereby acknowledged by each, and in consideration of the mutual covenants, agreements and stipulations herein and other good and valuable consideration.

It is mutually stipulated and agreed between these three parties that:

1. T. W. U. A. Local No. 268 exists solely for the purpose of advancing the welfare of textile employees employed by the Woodside Mill at its plant located in Greenville, South Carolina, and the families of said employees, through organization, collective bargaining, education and other appropriate means.

2. The Woodside T. W. U. A. Realty Corporation was created for the purposes set forth in its Charter, and for the purpose of purchasing, holding, owning, operating, selling, conveying or otherwise disposing of real estate so as to serve the welfare of textile workers employed by the Woodside Mill at its plant located in Greenville, South Carolina.

3. The financial and organizational affairs of T. W. U. A. Local 268 and of said Corporation have become so precarious and complicated due to strikes, lapses of contracts, curtailment of income and other causes that, in the best judgment of the parties hereto, and of the Corporation's board of directors and stockholders, and of T. W. U. A. Local No. 268 and its officers that the

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