

THE STATE OF SOUTH CAROLINA

EXECUTIVE DEPARTMENT

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By the Secretary of State

Whereas, PHIL STEPHENSON, GEORGE L. STEPHENSON, G. L. FRUITT,
HUGER SINKLER, NORENE E. MARTIN AND JOHN T. WELCH, JR.

STEPHENSON FINANCE COMPANY, INCORPORATED
(Gaffney, S. C.)

a majority of the Board of Directors of

a corporation created under and pursuant to the laws of South Carolina, by certificate issued by
the Secretary of State on the 30th. day of December, A. D. 19 46.

HAVE CERTIFIED, over their signatures, Resolutions authorizing in behalf of the aforesaid

Corporation to amend the charter by changing the number of shares
and par value of the common stock from Fifty Thousand (50,000)
shares of the par value of Ten (\$10.00) Dollars each to

Two hundred Thousand shares (200,000) of the par value of
Two Dollars Fifty Cents (\$2.50) each.

(authorized and set forth in the certificate aforesaid), which Resolutions were adopted pursuant to law, at a meeting of the stockholders of the aforesaid Corporation, of which thirty days' notice was given, which notice stated the purpose of the aforesaid meeting, and further, that said Resolutions were adopted by a majority vote, and that in all respects there has been complied with the provisions of Section 7741 Code of Laws of South Carolina, 1942, and all amendments thereto.

NOW, THEREFORE, I, O. Frank Thornton, Secretary of State, by virtue of the authority in me vested by Chapter 153, Code of Laws of South Carolina, 1942, and amendments thereto, and all Acts or parts or Acts me thereto enabling, do hereby certify that the requirements of law for said amendment have been complied with, and for good and sufficient reasons to me appearing, do hereby certify that the charter of the aforesaid Company has been so amended.

GIVEN under my hand and the seal of the State at Columbia,

this 3rd. day of September

in the year of our Lord One Thousand nine hundred and 52

(SEAL)
CERTIFIED TO BE A TRUE AND
CORRECT AS TAKEN FROM
THE RECORDS OF THIS OFFICE.
September 3, 1952

and in the one hundred and seventy-seventh
year of the Independence of the United States of America.

Secretary of State

O. Frank Thornton
O. FRANK THORNTON,
Secretary of State.

Recorded September 10th, 1952 at 10:00 A. M. #20052