

17 DAY OF Nov  
Ollie Sarnaworth  
M. C. FOR GREENVILLE COUNTY, S.C.  
10 O'CLOCK A.M. NO. 26451

The State of South Carolina,  
EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, WILLIAM L. PHILLIPS, of 359½ Peachtree St., Atlanta, Ga.  
and  
JAMES EDWARD ROSE, of 164 Garland Ave., Decatur, Ga.

did on the 18th. day of August, 19 52, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

- FIRST: That their names and residences are as above given.
- SECOND: That the name of the proposed corporation is GREENVILLE BUSINESS COLLEGE, INC.
- THIRD: That the principal place of business is GREENVILLE, S. C.
- FOURTH: That the general nature of the business which it is proposed to do is to operate a business college, and furnish instruction in all commercial and business subjects.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) - - - - - Dollars payable cash \$250.00, and rights and equity under contract with T. B. Kimbrough, dated July 25, 1952 of \$250.00

SIXTH: That the number of shares into which the capital stock is divided is Twenty (20) of the par value of Fifty (\$50.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 13th. day of August, 19 52, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

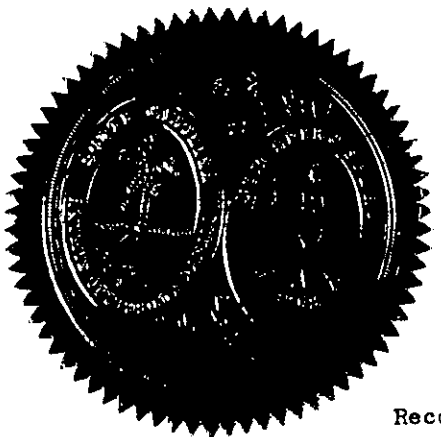
William L. Phillips, Mary Louise Phillips, James Edward Rose and Frances Annette Rose  
EIGHTH: That subsequently there was elected as President, William L. Phillips ; as Vice-President, James Edward Rose ; as Secretary, James Edward Rose ; as Treasurer, William L. Phillips

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in Greenville Piedmont

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 18th. day of August in the year of our Lord one thousand nine hundred and fifty-two and in the one hundred and seventy-seventh year of the Independence of the United States of America.



*O. Frank Thornton*  
Secretary of State.