

STATE OF SOUTH CAROLINA

COUNTY OF GREENVILLE

OPTION

KNOW ALL MEN BY THESE PRESENTS That I, James F. Davenport, as Trustee, of Greenville County, South Carolina, hereinafter sometimes referred to as seller, in consideration of the sum of \$1.00 to me in hand paid by Oakvale Enterprise, a corporation organized under the laws of the State of South Carolina with its principal place of business in Greenville County, South Carolina, hereinafter sometimes referred to as Purchaser, receipt whereof is hereby acknowledged, do hereby grant, bargain and sell unto Oakvale Enterprise, a corporation, an option to purchase the following described property, to-wit:

ALL Those certain parcels or tracts of land in Gantt Township, Greenville County, State of South Carolina, being known and described as tracts Nos. 1 through 12, inclusive, 15 through 45 inclusive, as shown on plat of Oakvale land made by Pickell and Pickell in June, 1946, recorded in Plat Book P, at Page 55, reference being prayed to said plat for a particular description as to each of the several tracts, less, however, the rear portion of Tract No. 37 and Tracts Nos. 32 and 33 heretofore conveyed by Palmetto Realty Corporation to Cora Mae Morgan and also Tracts Nos. 39 and 40, heretofore sold by James F. Davenport, as Trustee, together with all the right, title and interest of the seller in and to any streets or roads in the subdivision of the lots hereinabove described.

The time of this option shall extend from 12:00 noon on August 18, 1952 to 12:00 noon on February 18, 1953.

The seller hereby agrees to transfer and convey the aforesaid property by fee simple deed ~~with general warranty of title~~ as Trustee to said Oakvale Enterprise, a corporation, or its assigns, upon the payment of the sum of \$7,200.00, plus interest at 6% since May 26, 1950, and the assumption by Oakvale Enterprise, a corporation, of the balance due on three existing mortgages:

One to L. A. Ramsey, recorded in Mortgage Book 389, Page 47;

One to J. G. Leatherwood, Attorney, recorded in Mortgage Book 436, at Page 247;

And one to A. C. Crouch, recorded in Mortgage Book 414, Page 217