

MAY 3 4 1952

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

C-O-N-T-R-A-C-T

IN CONSIDERATION of the payment of \$1.00 and other considerations herein below set forth, the receipt whereof being hereby acknowledged, C. F. PUTMAN hereby grants to M. W. FORE an option to buy any or all of the lots shown on the attached schedule for the amounts designated as net prices to C. F. PUTMAN, said schedule being made a part of this Contract, said lands being located near Cleveland, S. C., Greenville County, State of South Carolina, in a sub-division known as WONDERLAND RANGE, plat of which is recorded in the R. M. C. Office for Greenville County in Plat Book , page .

The said M. W. FORE shall have the right to close this option on any one or all of said lots at any time between May 8, 1952 and May 8, 1953, and in the event that the said M. W. FORE shall have exercised his option on a minimum of seventy-five (75) lots before that date, this option shall be extended to May 8, 1954, and the said C. F. PUTMAN agrees to execute to M. W. FORE, or any person or persons named by him, a good and sufficient deed to the said lot or lots conveying the same in fee simple, free and clear of all liens and encumbrances except taxes not yet due and payable, subject to the restrictions, reservations and conditions especially set out in the copy of a Sales Contract hereto attached and made a part hereof, but subject to any right-of-way for electric and telephone lines, upon full payment to C.F. Putman of the option price as shown on the schedule of prices attached hereto.

C. F. PUTMAN agrees that M. W. FORE may sell any or all of said lots listed in said schedule to such purchaser or purchasers as he may find, but in the event sales are made upon the deferred payment plan, no deed shall be made to M. W. FORE, or to such person or persons as he may designate, until the full consideration of said lot or lots has been paid in full, but the said C. F. PUTMAN does agree that when sales are made on the deferred payment plan he will execute with the said M. W. FORE, or such purchaser or purchasers as he may name, a duplicate Contract of Sale, a copy of which is attached hereto.

C. F. PUTMAN further agrees to permit exercise of the above option herein granted upon any lot or lots covered by said schedule, by the execution and delivery to him by said M. W. FORE, or by such party or parties to whom he may sell said lots, of a Contract of Sale providing for the payment of the purchase price herein by deferred payments, with interest thereon as hereinafter provided, but that said deferred payment Contract shall be accepted as an exercise of said option only upon the following conditions:

(1) That in all such Contracts of Sale providing for payment of the purchase price by deferred payments, an initial down payment of not less than \$25.00 shall be collected upon each lot unless agreed upon in writing by the parties of this contract.

(2) That all of said contracts shall provide for payments of at least \$15.00 monthly, to commence not later than sixty (60) days from the date of said Contract, to be applied upon the purchase price of each of said lots covered thereby, with the exception of contracts on lots #10 and #77, which shall provide for monthly payments not less than \$35.00 each.

(3) That said contract of Sale shall provide for interest to be paid on the amounts remaining unpaid at the rate of (6%) six percent per annum, said interest be be pro-rated among the parties to the Contract in accordance with their interest therein.