

STATE OF NORTH CAROLINA,
COUNTY OF MECKLENBURG.

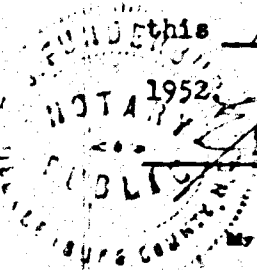
PERSONALLY appeared before me Franklin Wray and made oath that he saw the within named PIEDMONT AND NORTHERN RAILWAY COMPANY, by W. I. RANKIN, President, and J. C. MCGOWAN, Secretary, sign, seal, and as the act and deed of said corporation deliver the within written deed; and that he with L. C. Plyler witnessed the execution thereof.

Franklin Wray

Sworn to and subscribed before me

this 16th day of July, A. D.,

[Signature]



NOTARY PUBLIC
Mecklenburg County, N. C.
My Commission Expires Aug. 2, 1955