

I. No building shall be erected, placed or altered on any building plot in this subdivision (including those plots designated for local commercial usage) until the building plans, specifications and plot plan showing the location of such building have been approved in writing as to conformity and harmony of external design with existing structures in the subdivision, and as to location of the building with respect to topography and finished ground elevation, by a committee of three composed of Dr. E.L. McPherson and two other members to be appointed by Dr. McPherson, or by a representative designated by a majority of the members of said committee. In the event of death or resignation of any member of said committee, the remaining members, or member, shall have full authority to approve or disapprove such design or location, or to designate, a representative with like authority. In the event said committee, or its designated representative, fails to approve or disapprove such design or location within thirty (30) days after said plans and specifications have been submitted to it or, in any event, if no suit to enjoin the erection of such building or the making of such alterations has been commenced prior to the completion thereof, such approval will not be required and this covenant will be deemed to have been fully complied with. Neither the members of said committee, nor its designated representative shall be entitled to any compensation for services performed pursuant to this covenant. The power and duties of such committee and of its designated representative shall cease on and after June 1, 1982. Thereafter the approval described in this covenant shall not be required unless, prior to said date and effective thereon, a written instrument shall be executed by the then record owners of a majority of the lots in this sub-