

terminate without further liability on the part of Lessee, or the rent hereunder shall be reduced in proportion to the reduction in the area of the premises, but nothing herein shall be deemed a waiver of the sole right of Lessee to any award for damages to it or to its leasehold interest caused by such taking, whether made separately or as part of a general award.

PURCHASE OPTION

(13) Lessor and Lessee hereby grant to Lessee the option to purchase the property herein demised for the sum of \$100,000.00 at any time during the original term of this lease or any renewal thereof upon Lessee delivering to Lessor written notice of intention to purchase such notice by registered mail addressed as aforesaid at least two days before the expiration date of this lease or any renewal thereof and such notice, if received, shall be deemed valid and effective whether or not the same in fact is actually delivered to Lessor. The time event of this option, the purchase price shall be paid upon the transfer and conveyance to Lessee of title to the premises in good and sufficient title except

*Handwritten initials and marks*

which is a marketable title company will insure and defend against all taxes, liens and claims against the property and the title closed on the thirtieth (30th) day after the giving of notice of exercise of this option unless the same be a Sunday or legal holiday, in which case on the next business day thereafter, unless the date of the closing is subsequently extended by mutual agreement. All taxes, rents, assessments and charges shall be paid by Lessee. The date of the closing of the title shall be the date of the giving of notice of exercise of this option and the time of closing of the title shall be the date of the closing of the title. The purchase price shall be paid upon the transfer and conveyance to Lessee of title to the premises in good and sufficient title except

LIABILITY

(14) Prior to the taking of full possession of said premises by Lessee, Lessor shall be responsible for and shall reimburse Lessee for any loss of and damage to property of Lessee on said premises, and Lessor shall indemnify and save Lessee harmless from any liability, cost and expense for any loss, damage, injury or other casualty to any person or property occurring at said premises or in connection therewith except when caused solely by the wilful act of Lessee.

NOTICES

(15) All notices required or permitted to be given by this lease shall be deemed to be properly given if delivered in writing personally or sent by registered mail to the Lessor or to the Lessee as the case may be at the addresses set forth above, or to such other address as may be furnished by either party to the other in writing. The date of mailing shall be deemed the date of giving such notice.

HOLDOVER TENANCY

(16) If Lessee, after giving notice of intention not to exercise renewal privileges in Clause 2 hereof provided or at the end of all of said renewal periods, holds over the premises herein described beyond the termination by limitation of the term without first having renewed or extended this lease by written agreement, such holding over shall not be considered as a renewal or extension of this lease except on a month-to-month basis.

QUIET ENJOYMENT

(17) Lessor covenants that Lessee on paying said rent and performing the covenants aforesaid, shall and may peaceably and quietly have, hold and enjoy the said leased property for the term aforesaid, subject to the provisions hereof.

The covenants and agreements herein contained shall inure to the benefit of the parties hereto and their respective heirs, legal representatives, successors and assigns. IN WITNESS WHEREOF, the parties have duly executed this Agreement and affixed their respective seals thereto the day and year above written.

*Geo. E. Williams* (Witness) *John W. Johnson* (L.S.) Lessor  
*Nazel H. Chest* (Witness) *Aunie S. Johnson* (L.S.) Wife (Husband) of Lessor  
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Witness Lessor (L.S.)  
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Witness Wife (Husband) of Lessor (L.S.)  
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Witness Lessor (L.S.)  
\_\_\_\_\_  
Witness Wife (Husband) of Lessor (L.S.)  
*L. W. Ingram* (Witness) *ESSO STANDARD OIL COMPANY*  
BY *J. L. Hillen* (L.S.) Assistant Div. Mgr.

\* Note—All blank spaces to be filled in prior to execution.

See over for "Acknowledgment of the Lessor"