

GREENVILLE S.C.
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BOOK 456 PAGE 370

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WILLIAM HARRIS
R. H. H.

STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE)

PARTNERSHIP
AGREEMENT

THIS AGREEMENT, made the 10TH day of MARCH ¹⁹⁵² by and
between D. A. Prince of Spartanburg, S. C., County of Spartanburg,
and Otto E. Scoggins, Jr., of Greenville, S.C., Greenville County,

WITNESSETH:

WHEREAS, D. A. PRINCE AND OTTO E. SCOGGINS, JR. are
co-partners engaged in business under the firm name of "THE CLOCK
DRIVE-IN", 1008 BURCOMBE ST., and "THE CLOCK DRIVE-IN", 2,819 STONE
AVENUE BY-PASS, and they desire that, in the event of the death of
either of them, the surviving partner shall have the right to
purchase the entire interest of the deceased partner in said
partnership;

THEREFORE, IT IS HEREBY AGREED by the parties hereto, for
themselves, their and each of their heirs, executors and adminis-
trators, in consideration of their mutual promises, as follows:

1. That upon the death of either co-partner, the surviving
partner shall have a paramount right or option to purchase the entire
interest of the deceased partner in said partnership.
2. That this right or option to purchase the interest of
the deceased partner shall be exercisable at the time of the deceased
partner's death and thereafter for a period ending sixty (60) days
after an executor or administrator has qualified to administer the
estate of the deceased partner.
3. That the purchase price shall be twenty (20) thousand
dollars, payable as follows; Upon the exercise of the option by the
surviving partner, the surviving partner shall pay to the executor
or administrator of the deceased partner Ten (10) Thousand Dollars
in cash and make and deliver his own promissory note for the