

1952 AUG 15 10:30 AM  
IT IS FURTHER UNDERSTOOD AND AGREED between the parties hereto that upon the

described premises.

That for and in the consideration above mentioned the said Corbett Brothers hereby give and grant unto the said Spartan Radiocasting Company the right and option to purchase from the said Corbett Brothers all land now owned and being on Hogback Mountain in Glassy Mountain Township, Greenville County, South Carolina, *and Polk and Henderson County, North Carolina.*

And that the said Corbett Brothers will execute and deliver to the said Spartan Radiocasting Company, its successors or assigns, at its request on the dates above mentioned a good and sufficient deed for said lands excepting as above provided upon the condition nevertheless that the said Spartan Radiocasting Company, its successors or assigns, shall pay to the said Corbett Brothers, their representatives or assigns, the sum of Twenty-four Thousand (\$24,000) Dollars in cash and personally assume the mortgage in favor of J. R. Weatherbee in the amount of Fifty <sup>ONE</sup> ~~five~~ Thousand (\$51,000) Dollars plus interest.

It is further understood and agreed between the parties hereto that if the said Spartan Radiocasting Company, its successors or assigns, does not make demand upon Corbett Brothers for the deed of conveyance herein provided for, and tender of payment as aforesaid, on or before the 30th day of August, 1952, unless this option is extended; as hereinbefore set out, and which demand shall be made on or before the expiration date of such extension, then, and in that event, this agreement shall be null and void and Corbett Brothers are at liberty to dispose of said lands and premises, or use the same as they may desire in the same manner as if this contract had never been made; and the Five Hundred (\$500) Dollars, cash, herein acknowledged, shall be forfeited; however, the Five Hundred (\$500) Dollars paid for the extension of this option will be refunded only upon Mr. J.R. Weatherbee's disapproval as hereinbefore set out.

It is further understood and agreed that the said Spartan Radiocasting Company, its successors or assigns, shall be in possession of the lands and premises herein described upon the payment of the consideration as hereinbefore set forth, and the passing of the necessary instruments of transfer.