

In the event J. W. Cannon exercises the option as herein given, the undersigned agrees to execute and deliver to him a general warranty deed to the lots purchased conveying to him a good fee simple title to said lots free and clear of all liens and encumbrances subject only to rights of way for public utilities and building restrictions applicable to said subdivision which are being modified this date to restrict the entire subdivision for residential purposes only, and further agrees to accept twenty per cent (20%) of the purchase price of said lots, the balance to be secured by a purchase money note and <sup>first</sup> mortgage due one year from the date of said note and mortgage, the same to bear interest at the rate of six per cent (6%) payable annually.

IN WITNESS WHEREOF, I have hereunto set my hand and seal this 22 day of May, 1952.

In the presence of:

W. W. Cannon

Azilee G. Boyd (L.S.)

Ellen Burdette

STATE OF SOUTH CAROLINA )  
 COUNTY OF GREENVILLE )

PROBATE

PERSONALLY appeared before me, Ellen Burdette

who being first duly sworn says that she saw the within named Azilee G. Boyd sign, seal and as her act and deed deliver the above written option, and that she with W. W. Cannon witnessed the execution thereof.

SWORN TO BEFORE ME, THIS THE

22<sup>nd</sup> DAY OF May, 1952.

Ellen Burdette

W. W. Cannon  
 Notary Public for S. C.