

STATE OF SOUTH CAROLINA  
COUNTY OF GREENVILLE

BOOK 454 PAGE 400

RELEASE

For value received, The Cotwool Manufacturing Corporation hereby sub-ordinates to the within conveyance from Lee Roy Reynolds and Frances F. Reynolds to Charles M. Phillips and Betty A. Phillips its repurchase option as set forth in the deed of The Cotwool Manufacturing Corporation to Lee Roy Reynolds and Frances F. Reynolds dated May 1, 1950 and recorded in the RMC Office for Greenville County in Deed Book 410, at page 221; this repurchase option to remain in full force and effect as to subsequent conveyances of this property.

IN WITNESS WHEREOF, The Cotwool Manufacturing Corporation has caused this instrument to be executed by Alan B. Sibley, its Vice-President, this 7th day of April, 1952.

In the presence of:

The Cotwool Manufacturing Corp.,

By: Alan B. Sibley (SEAL)  
Vice-President

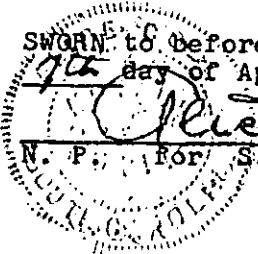
Rh Cozart  
Kay Tompkins

STATE OF SOUTH CAROLINA  
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PERSONALLY appeared before me Rh Cozart and made oath that he saw the within named Alan B. Sibley as Vice-President of the Cotwool Manufacturing Corporation sign, seal with its corporate seal and as the act and deed of said corporation deliver the within written instrument and that he with Kay Tompkins witnessed the execution thereof.

SWORN to before me this  
7th day of April, 1952

Oliver Cobb (LS)  
Notary Public for S. C.



Rh Cozart

Deed & Release Recorded April 12th. 1952 at 11:58 A. M. #8617