

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS,

MORETON R. HUGHES AND F. D. OWEN

both of Columbia, S. C.

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did on the 15th. day of January, 1952, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTH CAROLINA STEEL CORPORATION

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is

to deal in, process and fabricate steel and its products, to own, manage, buy, sell and deal in stocks, bonds, choses in action and other property, real and personal, and improve and develop the same, and to do all other things incidental to such business.

FIFTH: That the amount of the capital stock is Twenty-five thousand (\$25,000.00) - Dollars payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is twenty-five hundred (2,500) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 14th. day of January, 1952, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Moreton R. Hughes, and F. D. Owen

EIGHTH: That subsequently there was elected as President, Moreton R. Hughes ; as Vice-President, F. D. Owen ; as Secretary, F. D. Owen ; as Treasurer, Moreton R. Hughes

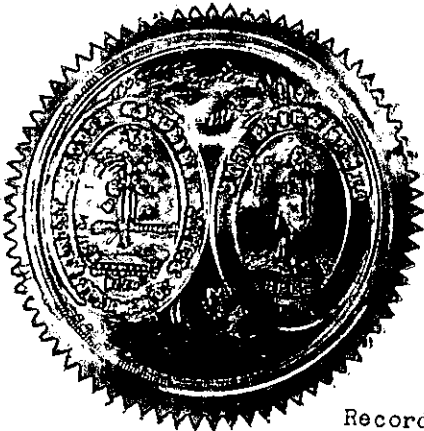
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in

The Greenville News

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 15th. day of January in the year of our Lord one thousand nine hundred and fifty-two and in the one hundred and seventy-sixth year of the Independence of the United States of America.



O. Frank Thornton

Secretary of State.

Recorded March 25th. 1952 at 2:22 P. M. #7080