

property and undivided interest in real or personal property, making the necessary equalizations in cash, at values to be determined by the Trustee, whose judgment as to values shall be binding and conclusive upon all parties at interest.

14. It is understood and agreed that any corporation or association which, by reason of any merger, consolidation or transfer of assets, may succeed to all, or substantially all of the business of the Trustee, automatically, and without the execution or filing of any instrument, or any further act, deed or conveyance on the part of any of the parties hereto shall be and become successor of the Trustee hereunder, and vested with all of the title to the trust funds and it, as well as any other successor trustee hereunder, shall possess all the powers, discretions, immunities and privileges as did the above-named The First National Bank of Greenville, S. C. as the original Trustee hereunder. In the absence of any Trustee for any reason, the Court of Common Pleas of Greenville County, South Carolina, is authorized to appoint a successor trustee.

15. The grantor declares that he has been fully advised as to the legal effects of the execution of this trust indenture and informed of the character and amount of property hereby transferred and assigned to the Trustee; and further, he has given consideration to the question whether the settlement herein contained shall be revocable or irrevocable and he now declares that it shall be irrevocable and that he shall hereafter stand without power at any time to revoke, change, or annul any of the provisions herein contained, and in no event is the title or interest in said trust estate to revert to the grantor.

16. The Trustee shall pay from the income, if sufficient, the sum of Five Hundred (\$500.00) Dollars annually to each of my children, namely, Robert Lee Haden, Jr., William Whitner Haden and Mary Gray Haden, until he or she reaches twenty-one (21) years of age. The balance of the income shall be invested by the Trustee and permitted to accumulate until my oldest child reaches twenty-one (21) years of age, at which time the Trustee shall pay to him his one-third interest in the accumulated income and likewise as each child reaches twenty-one (21) years of age, his or her one-third interest of the accumulated income shall be paid to him or her in money or in kind. After each child reaches twenty-one (21) years of age, the Trustee shall distribute to such child his or her one-third portion of the annual income (after paying all necessary expenses and commissions) in at least semi-annual payments and such payments shall continue until the youngest