

depreciation resulting from such retention, original property, real, personal or mixed, at any time received by the Trustee from any other source, for such time as it shall deem best, although such property may not be of the character prescribed by law for trust funds and although it represents a large percentage of the total property of the trust estate; and to dispose of such original property by sale or exchange or otherwise as and when it shall deem advisable and receive and administer the proceeds as part of the trust estate. In making a sale of the original property, the Trustee is requested to take into consideration the problem of re-investing the said proceeds in securities or property of as safe a character as the original, with commensurate income. The Trustee is likewise authorized to retain any property bid in at a foreclosure sale as if same were property originally received.

3. The Trustee is authorized and empowered to sell publicly or privately, for cash or on time, without an order of Court, upon such terms and conditions as to it shall seem best, any property, real, personal or mixed, included in the estate, and to execute any and all instruments necessary to effect the same, and the purchaser shall not be required to see to the application of the proceeds.

4. The Trustee is further authorized and empowered to invest or re-invest any available trust funds in any stocks, notes, bonds, mortgages or other securities or property of any kind or nature whatsoever, including any real estate or any interest therein, in the Trustee's absolute discretion, notwithstanding said securities or property may not be of a character prescribed by law or rules of Court of any State for the investment of trust funds, and to change any investment received or made by the Trustee. When investing in real estate, a preference is expressed to income-bearing property but the Trustee is not limited by such preference.

5. The Trustee is further authorized and empowered to purchase real estate for the purpose of developing same, if in its sole discretion, it is deemed advisable and to the best interest of the beneficiaries. In developing such property or properties, the Trustee is authorized to lay out streets, side walks, alleys and parks and to make proper dedication or execute good and sufficient deeds to same to the proper authorities, without consideration and to do any and all other acts as in its sole discretion are necessary, proper and to the best interest of the beneficiaries, in connection with such development.

6. The Trustee is further authorized and empowered to borrow money in any