

shall have the option of extending this lease for an additional period of three (3) years from and after January 14, 1957, upon the same terms as herein stated except that the rental shall be on a basis of Four Hundred Seventy-five and no/100 (\$475.00) Dollars per month during said three years additional term, provided, however, the Tenant gives to the Landlord notice in writing of its intention to exercise said option, at least ninety (90) days prior to January 14, 1957.

IT IS HEREBY UNDERSTOOD AND AGREED by the parties hereto that the covenants and agreements herein contained are binding upon each of the parties hereto as well as upon their respective heirs, administrators, executors, successors or legal representative and assigns.

This the 17th day of January, 1952.

In the presence of:

*[Signature]*

Flora H. Sherman (SEAL) ✓  
LANDLORD

Jacqueline P. Chase  
AS TO LANDLORD

Harriet H. Bozeman (SEAL) ✓  
LANDLORD

David Hunt (SEAL) ✓  
LANDLORD

Sarah P. Smart  
Carolyn Hicks  
AS TO TENANT

SEMCO, INC.  
By: W. F. Elmer Pres. (SEAL)  
TENANT

D. E. Scott, Sec.

Wyatt B. Pritchard  
Not. Pub. for DC  
Feb. 8th, 1952