

THIS AGREEMENT entered into this 12th day of November, 1951 by and between PEGGY LANE STORES CORPORATION, a New York Corporation organized and existing under and by virtue of the Laws of the State of New York, having its office and principal place of business at 370 West 35th Street, New York, N. Y., party of the first part, hereinafter called the assignor and PEGGY'S INCORPORATED, a Corporation created and existing under and by virtue of the State of South Carolina having its office and principal place of business at 11 North Main Street, Greenville, South Carolina, party of the second part, hereinafter called the assignee.

W I T N E S S E T H :

WHEREAS, the assignor has heretofore on the 4th day of September, 1951, entered into a certain lease agreement wherein THE PEOPLES NATIONAL BANK OF GREENVILLE, S. C., as Trustee under the Will of CLINTON J. MORGAN, C. HEYWARD MORGAN and ETHEL M. MORGAN, were the lessors and the assignor, the lessee, and

WHEREAS, said lease provides that the assignor may assign said lease to a corporation complying with the terms set forth in Paragraph "10" thereof, and

WHEREAS, the parties hereto desire to effect such assignment.

NOW, THEREFORE, in consideration of the sum of One (\$1.00) Dollar and other valuable consideration, the parties hereto do hereby agree as follows:

FIRST: The assignor has sold, assigned, transferred and set over and by these presents does hereby sell, assign, transfer and set over unto the assignee all of its right, title and interest of, in and to a certain lease entered into between THE PEOPLES NATIONAL BANK OF GREENVILLE,