

It is further understood that there is a mortgage of \$7,700.00 outstanding against the above described property executed by the lessor to First Federal Savings and Loan Association, on which payments of \$65.00 are due on the first day of each month in advance, and these payments are to be made out of the \$110.00 monthly rental; and should said option be exercised, the credits made on this mortgage shall inure to the benefit of the party of the second part, and he shall have the option of assuming the balance due on the aforesaid mortgage, and paying to the party of the first part the difference in cash or otherwise.

It is further understood and agreed that should the party of the second part not exercise this option within the term hereinabove set out, he shall have a right to renew said option and lease upon the same terms and conditions hereinabove set out, except as to the term specified herein, which term at that time shall be agreed upon between the parties.

In Witness whereof we have hereunto set our hands and seals, in duplicate, this the Ninth day of January, 1952.

Wm. H. Bolding James G. Bannon (L.S.)  
Lessor  
C. W. Scoles, Jr. Andrew F. Atkins, Jr. (L.S.)  
Lessee

\* \* \* \* \*

STATE OF SOUTH CAROLINA )  
; PROBATE  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me Wm. H. Bolding and made oath that he saw James G. Bannon, as lessor, and Andrew F. Atkins, Jr., as lessee, sign, seal and as their act and deed deliver the within Lease Agreement and that he with C. W. Scoles, Jr. witnessed the execution thereof.

SWORN to before me this the Ninth day of January, 1952. Wm. H. Bolding  
C. W. Scoles, Jr. (L.S.)  
Notary Public for South Carolina

Recorded January 11th. 1952 at 10:29 A. M. #833