

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER  
BY THE SECRETARY OF STATE

WHEREAS, WILLIAM J. NEWHOUSE AND WILLIAM I. BOUTON

both of Greenville, S. C.

did on the 10th day of January, 1952 file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is CREDIT GUARANTY CORPORATION

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is investments of a general nature, to include loans and other types of financing; collections of accounts for wholesale and retail merchants, and individuals; credit reports and investigations; insuring accounts against non-payment; and handling rental property, and any other acts necessary to the proper conduct of the corporate business in keeping with the Statute Laws of the State of South Carolina.

FIFTH: That the amount of the capital stock is Five Thousand (\$5,000.00) - - - - - Dollars payable in cash or its equivalent.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of Fifty (\$50.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 8th day of January, 1952, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

William J. Newhouse and William I. Bouton

EIGHTH: That subsequently there was elected as President, William J. Newhouse ; as Vice-President, William I. Bouton ; as Secretary, William J. Bouton ; as Treasurer, William I. Bouton

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville News

a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th day of January in the year of our Lord one thousand nine hundred and fifty-two and in the one hundred and seventy-sixth year of the Independence of the United States of America.

*O. Frank Thornton*

Secretary of State.

