

10. The By-Laws of the Greenville Steel & Foundry Company, except as may be necessarily modified by this Agreement, are hereby adopted as the By-Laws of the surviving corporation until otherwise changed, and the directors and officers of Greenville Steel & Foundry Company shall be and continue as directors and officers of the surviving corporation until otherwise changed. Such directors and officers are as follows:

DIRECTORS

Dan H. Wallace, Jr., Chairman, Greenville, S. C.
 H. A. Dameron, Greenville, S. C.
 R. W. Leach, Greenville, S. C.
 L. P. Ramsey, Greenville, S. C.
 W. H. Wallace, Greenville, S. C.
 F. M. Wallace, Birmingham, Alabama
 Paul W. Miller, Atlanta, Georgia

OFFICERS

Dan H. Wallace, Jr., President
 H. A. Dameron, Vice-President
 Anna C. Johnston, Secretary
 L. P. Ramsey, Treasurer

11. This Agreement of Merger shall be submitted to the stockholders of each of the constituent corporations at special meetings called for that purpose, and when the same shall have been ratified and approved by the said stockholders representing a majority of the outstanding shares of each of the said corporations, respectively, a certificate of such ratification and approval by each of said corporations, under the corporate seal, shall be signed by the Secretary of each of said corporations and endorsed hereon; and this Agreement so adopted and certified shall be signed by the President and the Secretary of each of said constituent corporations, under the corporate seal thereof, and shall be acknowledged under oath by the President of each of said corporations respectively, to be the act, deed and agreement of each of said constituent corporations; thereupon this Agreement of Merger shall be filed in the office of the Secretary of