

Oliver Sarnsworth

R. M. C. FOR GREENVILLE COUNTY, S. C.

AT 10 O'CLOCK A. M. NO. 25199

3 or cancellation see Deed Book 489 Page 141

BOOK 443 PAGE 478

The State of South Carolina,

CHARTER BY THE SECRETARY OF STATE

EXECUTIVE DEPARTMENT

WHEREAS, JAMES G. BANNON AND VIRGINIA P. BANNON

both of Greenville, S. C., Box 2122

did on the 25th. day of September, 1951. file with the Secretary of State a written Declaration.

signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is FAIRFOREST ESTATES, INC.

THIRD: That the principal place of business is RT. # 6 GREENVILLE, S. E.

FOURTH: That the general nature of the business which it is proposed to do is to buy, hold, develop, sell or trade real estate; to borrow money either on real estate mortgages or other security; to construct buildings of any or all types, for its own use, or to act as agents for others in such matters, and to do any and all acts now provided by law for corporations.

FIFTH: That the amount of the capital stock is Fifty Thousand (\$50,000.00) - - - - - Dollars payable in cash and real estate.

SIXTH: That the number of shares into which the capital stock is divided is Five Hundred (500) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 19th. day of February, 19 51, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: James G. Bannon and Virginia P. Bannon

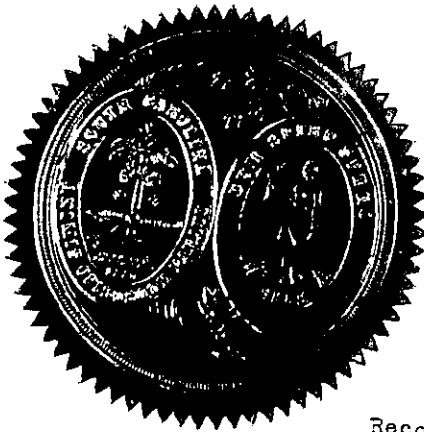
EIGHTH: That subsequently there was elected as President, James G. Bannon ; as Vice-President, Virginia P. Bannon ; as Secretary, Virginia P. Bannon ; as Treasurer, James G. Bannon

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 25th. day of September in the year of our Lord one thousand nine hundred and fifty-one and in the one hundred and seventy-sixth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded October 17th, 1951 at 11:21 A. M. #23791