

hereinabove referred to in Paragraph 1 (e) of this lease on or before July 1, 1952, the Lessee may, at its option, cancel this lease, and the parties hereto shall thereafter be under no obligations whatsoever the one to the other.

15. Should any installment of rent be past due and unpaid for more than fifteen (15) days, the Lessor may, at his option, either declare the rental for the entire term immediately due and payable and proceed to collect the same, or declare this lease terminated and take immediate possession of the premises, collecting rents up to the time of taking possession of the premises; if within three days after written notice by the Lessor, the rent due be not paid.

16. This lease shall be binding upon the parties, their heirs, executors, administrators, successors and assigns.

IN WITNESS WHEREOF The parties have hereunto set their hands and seals the day and year first above written.

In the Presence of:

Christie C. Prevost

W. N. Watson, Jr. (L.S.)
As Trustee under the Will of
W. N. Watson, deceased.

A. F. Burgess
As to the Lessor

Piedmont Natural Gas Co., Inc. (SEAL)

Lu E. Hurst
As to Lessee

By Lu E. Hurst
President

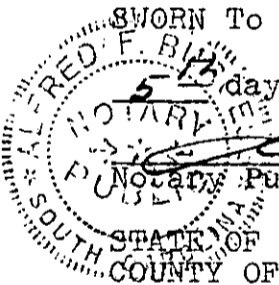
E. J. Anderson
Asst. Secretary

STATE OF SOUTH CAROLINA
COUNTY OF GREENVILLE

PERSONALLY appeared before me Christie C. Prevost who, being duly sworn, says that he saw W. N. Watson, Jr., as Trustee under the Will of W. N. Watson, Deceased, Lessor, sign, seal and as his act and deed deliver the foregoing written lease and that he with A. F. Burgess witnessed the execution thereof.

SWORN To before me this
5th day of May, 1951.

Christie C. Prevost



A. F. Burgess (SEAL)
Notary Public for South Carolina

This 7 day of May, 1951, personally came before me E. J. Anderson who, being duly sworn, says that he knows the common seal of Piedmont Natural Gas Company, and is acquainted with Lu E. Hurst who is the President of said Corporation, and that he, the said E. J. Anderson, is the Secretary of said corporation, and saw the said President sign the foregoing instrument, and saw the said Common Seal of said Corporation affixed to said lease by said president, and that he, the said E. J. Anderson, signed his name in attestation of the execution of said lease in the presence of said President of said Corporation. Let the lease with the certificate be registered.

Witness my hand and official seal, this the 7 day of May, 1951.

Elizabeth Berry
Notary Public

My Commission Expires:

at pleasure of Governor