

LEASE

THIS AGREEMENT, made this 28th day of February, 1951, by and between THE TRAILMOBILE COMPANY, a Corporation duly organized and existing under the laws of the State of Delaware, having its principal office at 31st and Robertson Avenue, Cincinnati, Ohio, hereinafter referred to as the "Lessor"; and COOPER MOTOR LINES, INC., a Corporation duly organized and existing under the laws of the State of South Carolina, having its principal office at 104 Fair Street, Greenville, South Carolina, hereinafter referred to as the "Lessee";



W I T N E S S E T H:

THAT the Lessor, in consideration of the covenants and agreements on the part of the Lessee hereinafter contained, does hereby lease to the Lessee, subject to the conditions hereinafter contained, the following described trailers;



| Item | Name of Manufacturer | Serial Number | Year | Body Type | Axle Weight | Tire Size  |
|------|----------------------|---------------|------|-----------|-------------|------------|
| 1    | Trailmobile          | 41-908-11210  | 1951 | Ref. Van  | 18,000 lbs. | 10:00 X 22 |

The following provisions are agreed to as the conditions of this lease, all of which Lessor and Lessee covenant and agree to observe, keep, and perform.

Property Rights, etc.

1. The leased trailers hereinabove enumerated, at all times, shall remain and be the sole and exclusive property of the Lessor, and the Lessee shall have no rights of property therein, but only the right to use the same upon the conditions herein contained.

Right to Sublease and Assign

2. The Lessee herein shall have no right to sublease any one or more of the leased trailers to any other person, firm or corporation except upon written consent of the Lessor first obtained. The Lessor shall have the full and complete right to pledge or assign this agreement and to assign any moneys due hereunder to any person, firm, or corporation without notice to Lessee.

Use of Trailers

3. The Lessee shall have the right to use the leased trailers only in the States of South Carolina, Delaware, Washington D.C., Maryland, Pennsylvania, New Jersey, New York, North Carolina, Virginia, and Georgia, and the leased trailers shall be used by the Lessee in no other State or States without the written consent of the Lessor first obtained. The Lessee agrees to maintain at its principal office full and complete records showing the location of each of the leased trailers at all times. Said records shall be available at all times to the Lessor or its duly authorized representative for the purposes of inspection and the Lessor shall have free access at all reasonable times to inspect any one or more of the leased trailers for the purpose of determining the maintenance thereof.

Trailers to be Kept in Good Condition and Repair.

4. The Lessee shall, at all times and at its own expense, keep the leased trailers in good and efficient working order, condition and repair, reasonable wear and tear excepted. This applies regardless of the cause of the damage, all risk being that of the Lessee.

Lessee shall not permit anyone to injure, deface, or remove any plate or description set forth on the leased trailers.

It is agreed by and between the parties that the Lessee shall maintain and replace tires on said leased trailers at Lessee's expense.