

IT IS FURTHER AGREED that the Purchaser will pay all taxes and public assessments on the aforementioned property as the same shall from time to time become due and payable and, in the event the said Purchaser shall at any time fail to pay said taxes or public assessments as the become due, then the Sellers may cause the same to be paid themselves and reimburse themselves for said payment with interest as aforesaid.

IT IS FURTHER UNDERSTOOD AND AGREED between the parties hereto that the Sellers may assign all of their rights under this contract unto Provident Life and Accident Insurance Company as collateral security incident to a proposed loan by Provident Life and Accident Insurance Company to the Sellers, and the Purchaser hereby consents to and agrees to be bound by the terms of such assignment.

IT IS AGREED that time is of the essence for this contract and if the aforementioned payments of principal and interest are not made when due, the Sellers shall be discharged in law and equity from all liability to make said deed and may treat the Purchaser as a tenant holding over after termination or contrary to the terms of a lease and the Sellers shall be entitled to retain by way of liquidated damages or rent, so much as has been paid under this contract, or they may enforce the payment of a note which is to be given by the Purchaser to the Sellers contemporaneously with the execution of this contract evidencing the balance due on the purchase price of the aforementioned property.

THE WITHIN CONTRACT shall be binding on the parties hereto, their heirs, executors, administrators and assigns.

IN WITNESS WHEREOF we have hereunto set our hands and seals on the day and year first above written.

J. Milton Williams  
Flora K. Hayes

Edward C. Ligon, Jr. L. S.  
Lucille D. Ligon L. S.  
Christopher E. Childress L. S.

STATE OF SOUTH CAROLINA )  
  )  
COUNTY OF GREENVILLE )

PERSONALLY appeared before me Flora K. Hayes and made oath that she saw the within named Edward C. Ligon, Jr., Lucille D. Ligon and Christopher E. Childress sign, seal and as their act and deed deliver the within written agreement, and she with J. Milton Williams witnessed the execution thereof.

SWORN TO before me this 29th day of March, 1951, A. D.

Flora K. Hayes

J. Milton Williams L. S.  
Notary Public for South Carolina

