

STATE OF SOUTH CAROLINA)
 COUNTY OF GREENVILLE)

FILED
 GREENVILLE CO. S. C.
 MAR 15 11 10 AM 1951
 PARTNERSHIP AGREEMENT
 COLLIE FARNSWORTH
 R. M. C.

THIS AGREEMENT, made this 9th day of March, 1951, between Frank Moody and W. V. McGrew of Greenville, South Carolina.

WITNESSETH that the said parties above named have agreed and do hereby agree to become partners in the operation of an excavating and grading business, on a sub-contract and general contract basis trading in the name of Moody and McGrew; that the business address of the said business is 502 and 504 East Stone Avenue, Greenville, S. C.; and said partnership to commence on Monday, March ¹²~~14~~, 1951 at 8:00 A. M., under the following stipulations and agreements:

I

The parties hereto are joint owners of the following equipment and each and every item thereof is made and becomes the property of the partnership business, including all encumbrances on each of the items of property or debts owed on the said property:

- (1) One Shield Bantam shovel with complete attachments, valued at \$10,910.11 when new.
- (2) One 1949 International pickup truck, motor number GRD214-258263.
- (3) One 1948 Reo 2 Ton truck, motor no. 108A41622
- (4) One 1950 Ford Tractor
- (5) One 1948 Ford dump truck, motor number 87HF-160457
- (6) One 1945 Dodge truck tractor
- (7) One GMC dump truck, model #303
- (8) Four 1941 Chevrolet dump trucks, motor numbers on two of which are AF-S40543 and SC-13473-C
- (9) One 1945 motor crane shovel, motor number GMCA276-744854
- (10) One Model K Allis-Chalmers bulldozer
- (11) One Caterpillar, Model D2, tractor shovel
- (12) One Ingersoll-Rand 105 air compressor
- (13) One Smith acetylene cutting and welding outfit
- (14) One 300 Ampere Hobart portable electric welder
- (15) One complete set of shop tools, including vise, drills, wrenches, etc.

It is understood and agreed by and between the parties that the above noted and itemized equipment is to be used and employed in common between them for the support and management of the said business, to their mutual benefit and advantage.

II

It is agreed by and between the parties that both will actively.

F.M.
 W.V.M.