

To borrow money and to issue bonds, notes, debentures or other obligations of this corporation from time to time, for any of the objects or purposes of the corporation, and to secure the same by mortgage or pledge of the whole or any part of its property, real or personal or otherwise;

To acquire by purchase, subscription, or otherwise, to hold for investment or otherwise, and to use, sell, assign, transfer, mortgage, pledge or otherwise dispose of, and to deal with and deal in bonds, debentures, notes or other obligations, or shares of stock or other securities of any individual, firm, association, corporation, government or subdivision thereof, whether domestic or foreign;

To do any and all things necessary or convenient in connection with any of the purposes herein set forth and to do all other acts and things which a corporation is authorized to do by the statutes and laws of this State.

FIFTH: That the amount of the capital stock is One Thousand (\$1,000.00) - - - - - Dollars, payable in cash.

SIXTH: That the number of shares into which the capital stock is divided is ten (10) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 19th day of August, 1946, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Geo. M. Wright, W.J. Erwin and David A. Gaston

EIGHTH: That subsequently there was elected as President, Geo. M. Wright; as Vice-President, W.J. Erwin; as Treasurer, W.J. Erwin; as Secretary, W.J. Erwin

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1932, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Chester Reporter a newspaper published in the County of Chester

NOW, THEREFORE, I, W. P. BLACKWELL, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 20th day of August, in the year of our Lord one thousand nine hundred and forty-six and in the one hundred and seventy-first year of the Independence of the United States of America.

W. P. Blackwell Secretary of State.

