

It is understood and agreed by the parties hereto that there is a mortgage on this property to the Canal Insurance Company on which the unpaid balance as of December 19, 1950 was Four Thousand One Hundred Fifty-Two and 47/100 (\$4,152.47) Dollars and that said mortgage is to be paid at the rate of Thirty-Two and 38/100 (\$32.38) Dollars per month. Said mortgage is recorded in the R.M.C. Office for Greenville County, South Carolina, in Mortgage Book 444 at page 66. In addition to the above payments of Twenty (\$20.00) Dollars per month the Party of the Second Part agrees that he will pay the sum of Thirty-Two and 38 (\$32.38) Dollars each month to be credited on the aforementioned mortgage. Both payments of Twenty (\$20.00) Dollars per month and the payments of Thirty-Two and 38/100 (\$32.38) Dollars per month are to be paid to the Franklin Savings and Loan Company, 108 East Washington Street, Greenville, South Carolina.

The Party of the Second Part further agrees to keep said property covered by fire and extended coverage insurance in an amount of not less than Five Thousand (\$5,000.00) Dollars. The above monthly payments of Thirty-Two and 38/100 (\$32.38) Dollars cover payment on the mortgage, plus insurance premiums on said Five Thousand (\$5,000.00) Dollars and taxes on said property.

In the event of non-payment of any of the above mentioned monthly sums for a period of sixty (60) days and upon the repayment of One (\$1.00) Dollar to the Party of the Second Part as liquidated damages, then this contract shall become null and void and the Party of the First Part shall have the right to repossess himself of said property immediately.

Privilege is hereby given to the Party of the Second Part to anticipate any or all of the payments on the Twelve Hundred Seventy-Nine and 91/100, (\$1279.91) Dollars, and whenever the whole amount herein stipulated on this lease shall be paid together with interest thereon to the Party