

IN WITNESS WHEREOF the said parties of the first and third parts have caused these presents to be duly executed by their respective President or Vice Presidents and their respective Corporate Seals to be hereunto affixed and the same to be attested by the signatures of their respective Secretaries or Assistants and Secretaries, the day and year first above written.

Signed, Sealed and Delivered in the Presence of:

CHARLESTON & WESTERN CAROLINA RAILWAY COMPANY

N. E. Smith

By C. McD. Davis
C. McD. DAVIS President

O. C. Rose

Attest: W. T. Marable
W. T. MARABLE Assistant Secretary

SAFE DEPOSIT AND TRUST COMPANY OF BALTIMORE

J. K. Knapp

By W. T. Marable
Vice President

Louise Bregerizer

Attest: W. T. Marable
Assistant Secretary

Approved as to form:
J. W. Willard
Law Assistant

STATE OF NORTH CAROLINA
COUNTY OF NEW HANOVER

Personally appeared before me, a Notary Public in and for the State and County aforesaid, N. E. Smith, who being duly sworn, says:—

That he saw the within named, C. McD. Davis as President of Charleston & Western Carolina Railway Company

~~Company~~, a corporation under and by virtue of the laws of the State of South Carolina, and W. T. Marable as Assistant

Secretary thereof, as the act and deed of said corporation, sign, affix thereto the seal of the said corporation and deliver the within instrument, and that he with O. C. Rose witnessed the execution of the same.

N. E. Smith

Sworn and subscribed to before me this 11th day of December A. D. 1950

P. W. Sullivan
Notary Public.

My Commission Expires February 25, 1952.