

THE STATE OF SOUTH CAROLINA ^{FARMS JOHN}
 COUNTY OF GREENVILLE ^{R.M.O.:} PARTNERSHIP AGREEMENT

We, W. D. Downey and J. G. Crowley, for and in consideration of the mutual and respective benefits of a partnership, enter into the following agreement, to wit:

(1) We do hereby agree to, and hereby become, partners of each other under the name of C. & D. Poultry and Egg Company, for the purchase of dealing in poultry and eggs.

(2) The partnership shall endure indefinitely, unless dissolved by the death of one or both of the partners, provided: that either partner may end and terminate the partnership by giving the other partner notice of his election so to do.

(3) Each partner shall contribute one-half of the partnership capital, or Three Thousand (\$3,000.00) Dollars each, which may be increased at any time by mutual agreement of the partners, provided, J. G. Crowley may transfer to the partnership the following property at the prices indicated below toward his said Three Thousand (\$3,000.00) Dollar capital contribution, to wit:

| | |
|-------------------------|-----------------|
| One Truck ----- | \$2,000.00 |
| 6 steel batteries ----- | 300.00 |
| 100 coops ----- | 200.00 |
| 100 egg cases ----- | 30.00 |
| | <u>2,530.00</u> |

Either partner may sell to the partnership any property that the partners mutually agree to buy, at prices mutually agreed upon.

(4) Each partner shall devote all of his time and effort to the partnership business, and shall share equally in the profits, gains and losses thereof. Profits shall be distributed to the partners at such times and in such amounts as the partners may mutually agree to. All partnership monies shall be deposited in some bank satisfactory to both partners, and shall be drawn out only upon the signature of both partners.