

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, J. W. STEWART AND M. B. TAYLOR

NOV 14 9 54 AM 1950

both of Fountain Inn, S. C.

OFFICE OF THE SECRETARY OF STATE

did on the 6th day of November, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is STEWART-TAYLOR HARDWARE & SUPPLY CO.

THIRD: That the principal place of business is FOUNTAIN INN, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to buy, sell and otherwise deal in, either at wholesale or retail, all types and classes of hardware, tools, machinery, lumber and builders' supplies, coal, office and household furniture, furnishings, supplies and equipment, and electrical and mechanical appliances; to own, buy, sell, trade, lease, mortgage and otherwise deal in real estate; to operate either at wholesale or retail a general hardware and supply business and to do any and all other things necessary and incidental to the carrying on of such business.

FIFTH: That the amount of the capital stock is Twenty-eight Thousand (\$28,000.00) - - Dollars payable in cash at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is Two Hundred eighty (280) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 4th day of November, 1950 at which a majority of all stock in value being present in person or by proxy, the following were elected directors: J. W. Stewart, M. B. Taylor, and J. W. Stewart, Jr.

EIGHTH: That subsequently there was elected as President, J. W. Stewart; as Vice-President, M. B. Taylor; as Secretary, J. W. Stewart, Jr.; as Treasurer, M. B. Taylor; Gen. Manager: M. B. Taylor

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 6th day of November in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fifth year of the Independence of the United States of America.

O. Frank Thornton

Secretary of State.

