

FILED
GREENVILLE CO. S. C.

OCT 25 5 04 PM 1950

OLLIE FARNSWORTH
R. M. C.

STATE OF SOUTH CAROLINA)
 : DECLARATION OF TRUST
 COUNTY OF GREENVILLE)

WHEREAS, The undersigned A. H. Ayers is the owner in fee simple of the premises hereinafter described, as will appear by reference to the deed from E. Inman, Master, recorded in the Office of R. M. C. for Greenville County, and Judgment Roll F-529 on file in the Office of the Clerk of Court in said County directing the execution of said deed; and

WHEREAS, The undersigned is in process of building a residence on said premises for his daughter, Gwendolyn Ayers Frazier, and her husband, L. C. Frazier, neither of whom have attained their majority, and

WHEREAS, it is necessary, in order to complete said residence, to borrow a portion of the construction costs thereof and to secure such loan by a first mortgage on said premises, and some question has arisen as to the interest of said minors in said premises as set forth in the Complaint and supported by the testimony in the action above referred to, and it is the desire of the undersigned to clarify this question;

NOW THEREFORE, in consideration of the sum of Ten Dollars and Love and Affection, I do hereby declare that title to said premises is held by me in Trust for the use and benefit of Gwendolyn Ayers Frazier and L. C. Frazier until the youngest attains the age of 21 years, at which time I, or my Successor-in-Trust, shall convey to the said Gwendolyn Ayers Frazier and L. C. Frazier by fee simple general warranty deed title to said premises, together with the improvements thereon, free of all liens and encumbrances, except the balance due on the mortgage given for the completion of said improvements.