LEASE TO COMPARTY 8 4 AP 1950

AGREEMENT made this by and between L. J. Carrere

day of ULLIE FARIISWORL September R. M.C.

, 1950 and

his wife, of

State of South Carolina Street, Greenville , hereinafter called "Lessor", and

ESSO STANDARD OIL COMPANY, a Delaware corporation, having an office at

hereinafter called "Lessee".

WITNESSETH: That Lessor does hereby demise and lease unto Lessee, and Lessee agrees to take all that lot, piece or parcel of land situate in the Town or City of Greenville , County of Greenville , State of South Carolina,

LOCATION

described as follows:

DESCRIP-TION

* All that certain piece, parcel or lot of land, situate, lying and being on the easterly side of Augusta Road, just outside the City of Greenville, S. C., and * having, according to a plat thereof made by W. J. Riddle, dated January 9, 1950, and revised August 16, 1950, the following metes and bounds, to-wit: Beginning at an iron pin on the easterly side of Augusta Road, joint front corner of the property herein conveyed and an 18 foot easement and running thence along the northerly side of said 18 foot easement N 73-33 E 114.7 feet to am iron pin; thence N 2-08 W 135.4 feet to an iron pin; thence S 87-17 W 105 feet to an iron pin on the easterly side of Augusta Road; thence along the easterly side of Augusta Road S 0-01 E 163.1 feet to the point of beginning.























together with all rights of way, easements, driveways and pavement, curb and street front privileges thereunto belonging and together with all the buildings, improvements and equipment thereon or connected therewith, and the service station building and facilities hereinafter referred to, including the property listed under Schedule "A" hereto annexed. To hold the premises hereby demised unto Lessee for

PERIOD

the lst November day of November

,1950 , and ending on the lst , 1960 , on the following terms and conditions:

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RENTAL

(1) Lessee shall pay the following rent:

An amount equivalent to One Cent (1ϕ) for each gallon of gasoline and other motor fuels sold during the month or fraction thereof at said premises by Lessee or its sublessees or assigns, said rental to be payable on or before the 15th day of the month following the month in which the rental is earned; provided that said rental shall in no event be less than Ninety-nine Dollars (\$99.00) for each successive monthly period hereof. Lessee shall keep, or cause to be kept, such records as will accurately show the number of gallons of gasoline and other motor fuels sold at the demised premises and will permit Cessor to inspect such records at any time and from time to time during business hours when Lessor desires so

RENEWAL

TITLE

TICKLER **CARDS** JACKET

SEP 1 1 1960

(2) Lessee shall have the option of renewing this lease for , Ten (10) additional periods of one (1) year each, the first of such periods to begin on the expiration of the original term herein granted, and each successive period to begin on the expiration of the period then in effect, upon the same terms and conditions as herein set forth and all of said privileges of renewal shall be considered as having been exercised unless Lessee gives Lessor notice in writing at least thirty (30) days prior to the expiration of the period then in effect of its intention not to exercise such renewal privilege.

(3) Lessor covenants that it is well seized of the demised premises, has good right to lease them and hereby warrants and agrees to defend the title thereto and to reimburse and hold Lessee harmless om any loss by reason of any defect in the title. Lessor agrees to notify Lessee immediately upon any default in payment of mortgage interest or principal, or in payment of taxes or other liens upon the premises and Lessee shall have the right to make such defaulted payments for the account of Lessor. Any sums so advanced by Lessee, including costs and attorneys' fees incurred by Lessee in defending any suits and protecting its rights herein granted, shall bear interest at the rate of six per cent (6%) per annum, and the rent provided for herein may be applied to the payment of such sums and interest, or Lessee may require Lessor to pay any unpaid balance. Should the term of this lease or any renewal term provided for herein expire before such sums with interest have been fully repaid to Lessee, Lessee may, at its option, continue to occupy said premises on the terms and conditions herein provided until such sums with interest have been fully repaid.