*12.T.

effective, and simultaneously therewith the lessee agrees to deliver to lessor in cash the purchase price indicated above. If the title to the premises is unsatisfactory to lessee, the lessee shall at no time be under any obligation to purchase the premises.

- 16 -

The word "LESSOR" herein shall be construed to include the said lessor, lessor's heirs, successors, and assigns, and if more than one person joins in the execution of this lease as lessor, it is understood, where the lease so requires, that the pronouns and relative words used herein shall be read so that the masculine gender shall include the feminine and neuter and the singular shall include the plural, and the word "LESSEE" herein shall be construed to include the said lessee, its successors and assigns.

It is understood and agreed that this lease shall not become binding upon the lessee until executed by a Vice-President thereof.

Signed and sealed in the presence of:

Kathrya Wells Timmons (SEAL)

(SEAT

Signed and sealed in the presence of:

GULF OIL CORPORATION

What Deall Wice-President

Attest

Assistant Secretary