

COUNTY OF GREENVILLE

OPTION

KNOW ALL MEN BY THESE PRESENTS, That I (we),

Mrs Sarah W. Shackleton residing at Route 3 Greenville S.C. in consideration of the sum of One Dollar (\$1.00) to me (us) in hand paid by FURMAN UNIVERSITY, at and before the signing and delivery of these presents (the receipt whereof is hereby acknowledged), do hereby give and grant unto

FURMAN UNIVERSITY, its successors and assigns,

the option and right to purchase on or before 12 o'clock, noon, September 1st, 1950, at the price and upon the terms and conditions hereinafter set forth, that certain parcel of land, with all improvements thereon, situate in the County of Greenville, South Carolina, and more particularly described as follows:

all that tract of land in Paris Mountain Township lying and being on both sides of the Daniel Chaple Road containing one hundred forty (140) acres more or less and being known as the old Shackleton Homestead and being bounded by Edgar B. League, Ree, Brimstone, Childers and others

The terms and conditions of this option are as follows:

1. In the event Furman University shall elect to exercise this option, written notice to that effect shall be mailed to me (us) at Route 3 Greenville S.C., on or before September 1st, 1950.

2. The purchase price of the property herein optioned shall be Three hundred and no/100 per acre (\$300 =) Dollars, *per acre* payable in cash or by check simultaneously upon the delivery and acceptance on or before December 31st, 1950, of a fee simple warranty deed conveying the above described property to FURMAN UNIVERSITY, its successors and assigns, free from all liens and encumbrances.

3. The seller may occupy the premises until December 31st, 1950, upon payment of taxes to said date. The seller will have until December 31st, 1950, to gather crops. In the event the possession of the premises is given at an earlier date, the taxes will be prorated for 1950.

IN WITNESS WHEREOF, I (we) have hereunto set my (our) hand (s) and seal (s) this 8th day of April, 1950.

In the Presence of:

James L. Hamrick) Mrs. Sarah W. Shackleton (LS)
James M. Whitmire) _____ (LS)
) _____ (LS)

The within option exercised by the undersigned the 29th day of August, 1950.

In the Presence of: James L. Hamrick
James M. Whitmire

FURMAN UNIVERSITY
By over Audrey Furman
President of the Board of Trustees
and W. M. Hamrick
Secretary of the Board of Trustees