

The State of South Carolina,
EXECUTIVE DEPARTMENT

CHARTER
BY THE SECRETARY OF STATE

WHEREAS, B. CALHOUN HIPPI AND R. R. SCALES, JR.

Both of Greenville, S. C. FILED GREENVILLE CO. S. C.

AUG 23 11 30 AM 1950

did on the 21st day of August, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is
THE BROADCASTING COMPANY OF THE SOUTH

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to engage in the business of owning or operating a radio broadcasting station or stations, including receiving and sending, frequency modulation, television and all other types and methods of radio or other electrical transmission and receiving, whether now or hereafter conceived or perfected, and to apply for and obtain franchises and privileges with respect thereto from such persons, firms, corporations, Government, or State agencies as may be necessary or desirable; to engage in any business, activity, or endeavor allied with such business or which may be conveniently engaged in connection therewith.

FIFTH: That the amount of the capital stock is Six Hundred Thousand (\$600,000.00) - - Dollars payable in cash or property.

SIXTH: That the number of shares into which the capital stock is divided is Eighty Thousand (80,000) of the par value of Seven Dollars Fifty Cents (\$7.50) - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 17th day of August, 1950, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Ray A. Furr, R. A. Gilbert, D. H. Gunter, B. Calhoun Hipp, Francis M. Hipp, Grady H. Hipp, Herman N. Hipp, J. D. Saumenig, R. R. Scales, Jr., Roger Shaffer, and G. Richard Shafto.

EIGHTH: That subsequently there was elected as President, B. Calhoun Hipp ; as Vice-President, Francis M. Hipp ; as Secretary, R. R. Scales, Jr. ; as Treasurer, R. A. Gilbert Vice President: Herman N. Hipp Vice President: G. Richard Shafto

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Observer a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 21st day of August in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fifth year of the Independence of the United States of America.

O. Frank Thornton
Secretary of State.

