

The State of South Carolina,

CHARTER

EXECUTIVE DEPARTMENT

BY THE SECRETARY OF STATE

WHEREAS, HERMAN N. HIPPI AND R. R. SCALES, JR. AUG 23 11 30 AM 1950

both of Greenville, S. C.

OLLIE FARNSWORTH R.M.C.

did on the 21st day of August, 19 50, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is THE SURETY LIFE INSURANCE COMPANY

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is to make insurance, reinsurance and coinsurance on the lives of individuals, and against accidents and sickness, and every insurance appertaining to or connected with life insurance, accident insurance and health insurance; to grant, purchase and dispose of annuities; to receive and execute trusts, and to make endowments; and generally to do all such acts and things as are usually incident to corporations of like nature that may not be against the laws of South Carolina.

FIFTH: That the amount of the capital stock is One Million (\$1,000,000.00) Dollars payable in cash or property.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred Thousand (100,000) of the par value of Ten (\$10.00) Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 17th day of August, 19 50, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

D. H. Gunter, B. Calhoun Hipp, Francis M. Hipp, Grady H. Hipp, Herman N. Hipp, Roy F. Hunt, Henry T. Mills, R. R. Scales, Jr., John I. Smith and H. L. Vogel

EIGHTH: That subsequently there was elected as President, Herman N. Hipp

as Vice-President, Francis M. Hipp; as Secretary, R. R. Scales, Jr. as Treasurer, B. Calhoun Hipp Vice President: Grady H. Hipp Vice President: H. L. Vogel

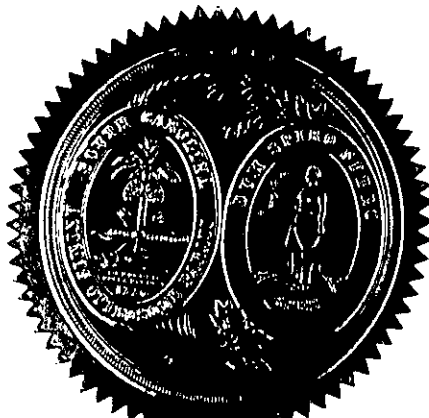
NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Observer a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 21st day of August in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fifth year of the Independence of the United States of America.

[Signature of O. Frank Thornton]

Secretary of State.



Recorded August 23rd. 1950 at 11:30 A. M. #20479

For Amendment of Charter see Deed Book 673 Page 76 For increase of Capital Stock see Deed Book 689 Page 86

State of South Carolina Executive Department Pursuant to law the Capital Stock of the within Corporation has this day been increased to the sum of \$5,000,000.00 Five million Dollars divided into five hundred thousand shares of the par value of \$10.00 Ten Dollars each.