

(d) The books and accounts of the corporation shall be kept in accordance with the uniform system of accounting prescribed by the holders of the preferred stock.

(e) The corporation shall furnish the Commissioner within sixty days following the end of each fiscal year a complete annual financial report.

(f) At the request of the Commissioner, or of the holder of a majority of shares of the preferred stock, his or their agents, employees or attorneys, the corporation shall give specific answers to questions upon which information is desired from time to time relative to the income, assets, liabilities, contracts, operation and condition of the property and the status of the insured mortgage and any other information with respect to the corporation or its property which may be requested.

Tenth. The duration of the corporation shall be perpetual.

Eleventh. That after due notice a meeting of the subscribers was held on August 19, 1950, at which a majority of all stock in value being present in person or by proxy, the following were elected directors: Lewis C. Black, Olive G. Black, and W. H. Arnold.

Twelfth. That subsequently there was elected as President, Lewis C. Black, as Vice-President, Olive G. Black, As Secretary, Olive G. Black, as Treasurer, Lewis C. Black.

Thirteenth. That all requirements of Chapter 153, Article 2, of the Civil Code of South Carolina, 1942, and all amendments thereto, have been duly and fully complied with, fifty per cent of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, twenty per cent of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in the Greenville Piedmont, a newspaper published in the County of Greenville, South Carolina.

Wherefore, your declarants pray that a charter be issued in the name and for the purpose indicated in their written declaration.

Lewis C Black
Olive G. Black
 Corporators.

August 19, 1950.