

JUN 12 3 10 PM 1930

OLLIE FARNSWORTH
R.M.C.
STATE OF SOUTH CAROLINA)
COUNTY OF GREENVILLE) BOND FOR TITLE

This contract made and entered into by and between D. P. Montgomery, hereinafter referred to as the seller, and Frank Compton, hereinafter referred to as the purchaser

W I T N E S S E T H:

For and in consideration of the sums hereinafter expressed, the seller agrees to sell and convey to the purchaser that certain lot of land situate in the County of Greenville, State of South Carolina, known and designated as Lot No. 1 in Block O, of a Subdivision known as Park Place, according to a plat of record in the R. M. C. Office for Greenville County in Plat Book A, Page 119, said lot having a frontage on Third Avenue of fifty feet and a depth of one hundred fifty feet. In consideration for said premises the purchaser agrees to pay to the seller therefor the sum of Nine Hundred Fifty (\$950.00) Dollars payable as follows: Five Hundred (\$500.00) Dollars in cash upon the execution of this contract and Four Hundred, Fifty (\$450.00) Dollars on or before the first day of December, 1950, together with interest on the unpaid principal from the date of this instrument at the rate of five per cent.

IT IS UNDERSTOOD AND AGREED that the purchaser will pay all taxes accruing upon said lot from and after the date of this instrument; that taxes for the year 1950, to be pro rated as of this date.

In the event the purchaser fails to pay the unpaid balance on or before the 1st day of December, 1950, this