

The State of South Carolina,

EXECUTIVE DEPARTMENT

CHARTER BY THE SECRETARY OF STATE

WHEREAS, LEO COLLINS AND J. V. EZELL of Greer and Spartanburg, S. C. Respectively

did on the 27th day of April, 19 50, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is SOUTHERN MOTOR SALES, INC.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is purchasing and selling and repairing and financing of used and new automobiles and any and all other vehicles commonly used in transportation, and any and all other acts which are incident or pertaining to the general nature of the business aforesaid.

FIFTH: That the amount of the capital stock is Fifteen Thousand (\$15,000.00) - - - - Dollars payable \$7,500.00 in cash or its equivalent in personal property owned by said corporation

SIXTH: That the number of shares into which the capital stock is divided is Fifteen Hundred (1,500) of the par value of Ten (\$10.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 25th day of April, 19 50, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Leo Collins and J. V. Ezell

EIGHTH: That subsequently there was elected as President, Leo Collins ; as Vice-President, J. V. Ezell ; as Secretary, Raymond Trammell ; as Treasurer, Leo Collins

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont a newspaper published in the County of Greenville

NOW, THEREFORE, I, O. FRANK THORNTON, Secretary of State, by virtue of the authority in me vested by the aforesaid Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 27th day of April in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.

O. Frank Thornton Secretary of State.



Recorded April 29th. 1950 at 9:20 A. M. #10580

SATISFIED AND CANCELLED OF RECORD... 19... S.C.

#28089 SATISFIED AND CANCELLED OF RECORD... DAY OF Dec... 1952 Ollie Farnsworth R.M.C. OF GREENVILLE COUNTY, S.C.