

5. The Company shall have the right to terminate this agreement at any time by giving to Reynolds six (6) months written notice, by registered mail, and if such notice be given, this agreement shall cease and terminate at the end of the six (6) months; the Company to have the right however to continue sale of products hereunder already manufactured and which they have on hand at the time of termination, paying to Reynolds the sum and royalties at the rate herein specified.

6. Reynolds shall have the right to terminate this agreement by giving six(6) months written notice to that effect, by registered mail, in the event royalties after the expiration of the 1st calendar year do not amount to the stated annual sum required in this agreement. The right of Reynolds to terminate this agreement is limited therefore to any time subsequent to the expiration of the 1st full calendar year of their license agreement herein.

7. This agreement shall be binding and lawful to the benefit of the heirs and/or assigns of Reynolds and binding and inure to the benefit of the successors and/or assigns of the Company.

IN WITNESS WHEREOF Reynolds has hereunto set his hand and seal and the Company has caused this agreement to be executed by its duly authorized officer or officers, and its corporate seal affixed this the 14th day of January 1950. This agreement, executed in duplicate, consisting of three (3) pages, is the full agreement by and between the parties, each copy thereof, when signed by the parties to be considered as an original.

WITNESS :

Jo Ann Lupa
Charles Robinson, Jr.

William D. Reynolds
WILLIAM D. REYNOLDS

HELLEY-ROE COMPANY, INC.

by Lucy Kelley
W. N. Poe v-pra.

