

CHARTER

: BY THE SECRETARY OF STATE

WHEREAS, Jesse R. Moss and Leah R. Moss both of Greenville, S. C.

FEB 16 9 43 AM 1950

did on the 10th day of February, 1950, file with the Secretary of State a written Declaration, signed by themselves, setting forth:

FIRST: That their names and residences are as above given.

SECOND: That the name of the proposed corporation is PRECISION BOBBIN CORP.

THIRD: That the principal place of business is GREENVILLE, S. C.

FOURTH: That the general nature of the business which it is proposed to do is To service and re-pair bobbins; to design, make, repair and otherwise deal in textile machinery and equipment and machinery and equipment of a general nature; to buy and sell real estate and to do any and all other things necessary and incidental to the carrying on of said business, and generally to transact all business as may be permitted under the existing laws or which may hereafter be conferred upon such corporations by law.

FIFTH: That the amount of the capital stock is Ten Thousand (\$10,000.00) - - - Dollars payable in cash or equivalent at the call of the Directors.

SIXTH: That the number of shares into which the capital stock is divided is One Hundred (100) of the par value of One Hundred (\$100.00) - - - - - Dollars.

SEVENTH: That, after due notice, a meeting of the subscribers was held on the 27th day of January, 1950, at which a majority of all stock in value being present in person or by proxy, the following were elected directors:

Jesse R. Moss and Leah R. Moss

EIGHTH: That subsequently there was elected as President, Jesse R. Moss; as Vice-President, Leah R. Moss; as Secretary, Leah R. Moss; as Treasurer, Jesse R. Moss

NINTH: That all requirements of Article 2, Chapter 153, Code of Laws of South Carolina, 1942, and all amendments thereto have been duly and fully complied with, 50 per cent. of the aggregate amount of the capital stock having been subscribed by bona fide subscribers, 20 per cent. of the capital stock subscribed having been paid to the Treasurer, and three days' public notice of the intention to file this Declaration with the Secretary of State having been given in The Greenville Piedmont

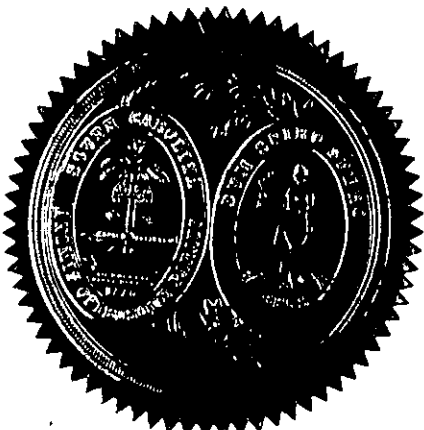
a newspaper published in the County of Greenville O. FRANK THORNTON

NOW, THEREFORE, I, ~~VIC~~ Secretary of State, by virtue of the authority in me vested by the afore-said Code and Acts amendatory thereto, do hereby certify that the said Company has been fully organized according to the laws of South Carolina, under the name and for the purposes indicated in their written declaration, and that they are fully authorized to commence business under their charter; and I do hereby direct that a copy of this certificate be filed and recorded in the office of the Register of Mesne Conveyance or Clerk of Court in each county where such Corporation shall have a business office.

GIVEN under my hand and the seal of the State, at Columbia, this 10th day of February in the year of our Lord one thousand nine hundred and fifty and in the one hundred and seventy-fourth year of the Independence of the United States of America.

O Frank Thornton

Secretary of State.



Recorded February 16th, 1950 at 9:43 A. M. #3954

SAATISFIED AND CANCELLED OF RECORD 25 DAY OF April 1951 Ocie Samworth FOR GREENVILLE COUNTY, S. C. 9596

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